

# THURSTON SPRINGER

F I N A N C I A L



Form CRS - Customer Relationship Summary – Thurston Springer Financial

## Introduction

Thurston Springer Financial is registered as a broker-dealer with FINRA and the SEC. Thurston Springer is a member of the Securities Investor Protection Corporation.

Free and simple tools are available for you to use at [Investor.gov/CRS](https://www.investor.gov/CRS), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

## Relationships and Services

Thurston Springer offers a brokerage relationship. In a Brokerage relationship, you pay a transaction fee called a “commission” when you buy and sell securities.

**Products Offered.** Thurston Springer generally recommends and offers securities traded on the major stock exchanges, as well as bonds, options, variable annuities, and mutual funds. We occasionally offer less common investments intended for specialized client needs. Please ask us for more information on any investment you’d like to know more about.

A “Security” commonly refers to an ownership interest in a company that may be bought or sold.

## Commissions and Fees

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Brokerage Account.** When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us if these conflicts may affect the recommendations we provide you.

A Thurston Springer Brokerage relationship charges you fees in the form of commissions when you buy or sell a security. Other brokerage investments such as mutual funds may contain a sales charge which is similar to a commission. You may instruct us to purchase or sell securities in your account, or you may accept a recommendation that we may provide you. Once the brokerage transaction is complete, Thurston Springer Brokerage has no further duty to monitor your account or any position in your account. You may always contact your Thurston Springer representative to discuss any security of interest to you, and your Thurston Springer representative may contact you to discuss or recommend a security, but these conversations do not create an obligation to monitor any holding in your account. All Thurston Springer brokerage accounts are non-discretionary which means we must obtain your consent prior to placing any trade in your account.

A “Trade” is an order to buy or sell a security.

**Brokerage Commissions.** Brokerage representatives receive a portion of commissions in your account as compensation. The ability to charge commissions may create an incentive for representatives to buy or sell a security to generate commissions. Some investments, such as mutual funds and variable annuities, impose additional fees that may reduce the value of your investment over time. Also, with certain investments such as variable annuities and mutual funds, you may have to pay fees such as “surrender charges” or “sales charges” to sell the investment.

**Conversation Starters** - Please ask your Thurston Springer representative the below questions, and please ask any other question that is important to you.

1. How do you select an investment to recommend to me?
2. Why should I select you or Thurston Springer?
3. Am I your typical client? If not, who is your typical client?
4. Are there more investments available than those you are permitted to recommend to me?

**Other Fees.** We charge you additional fees, such as custodian fees, account maintenance fees, and account inactivity fees. Depending on your account, more transactions in your account may result in more fees we charge you. We may therefore have an incentive to encourage you to engage in transactions. Please discuss costs and fees with your Thurston Springer representative.

**Other Conflicts and Compensation.** In addition to commissions, Thurston Springer receives other fees from your account that may create conflicts. Thurston Springer may receive an interest rebate on free cash balances in accounts held at our clearing firm. This interest rebate may create an incentive for us to leave large cash balances uninvested. Thurston Springer may receive a rebate on margin interest balances held at our clearing firm. This margin-interest rebate may create an incentive for us to recommend that you open a margin account. Thurston Springer also participates in revenue sharing with select companies. This revenue sharing may create an incentive for Thurston Springer to recommend the products of these companies. Please ask your Thurston Springer representative to detail all conflicts that may influence how your account is managed.

A “Clearing Firm” executes orders from brokerage and advisory firms on the stock exchanges. A Clearing Firm also securely holds the securities and cash of brokerage firm customers.

Certain products may pay your Thurston Springer representative a larger commission than other products, so please ask your Thurston Springer representative to detail the commission to be received from the investment being recommended against other investments that may impose a lower commission.

### **Additional Information**

If you require additional information, or if you want to discuss your investing experience at Thurston Springer, please contact Brian Sweeney, Chief Compliance Officer, at 317.975.3788 or [bsweeney@thurstonspringer.com](mailto:bsweeney@thurstonspringer.com).

Please also visit these resources for additional information:

[thurstonspringer.com](http://thurstonspringer.com)

[thurstonspringer.com/disclosures](http://thurstonspringer.com/disclosures)

[investopedia.com/financial-term-dictionary-4769738](http://investopedia.com/financial-term-dictionary-4769738)

[brokercheck.finra.org](http://brokercheck.finra.org)

[investor.gov](http://investor.gov)

[finra.org](http://finra.org)

### **Disciplinary History**

Thurston Springer has a single disciplinary disclosure resulting from an unlicensed sale in Oregon in 2008. You have the ability to research the history of any firm, representative, or adviser at [Investor.gov](http://Investor.gov), a free and simple search.