



October 28, 2022

## Customer Relationship Summary

Helping you make an informed decision

Form CRS

---

### Item 1. Introduction

**Thurston Springer Financial (Thurston Springer)** is registered as a broker-dealer with FINRA and a member of the Securities Investor Protection Corporation. Free and simple tools are available for you to use at [Investor.gov/CRS](https://investor.gov/CRS) | [Investor.gov](https://Investor.gov), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers and investing.

#### Terms to know:

A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.

An investment advisor is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

### Item 2. Relationships and Services

*What investment services and advice can you provide me?*

You will have a brokerage relationship with Thurston Springer. In a brokerage relationship, you pay a transaction fee called a "commission" when you buy and sell securities

A Thurston Springer brokerage relationship charges you fees in the form of commissions when you buy or sell a security. Other brokerage investments such as mutual funds may contain a sales charge which is similar to a commission. You may instruct us to purchase or sell securities in your account, or you may accept a recommendation that we may provide you. Once the brokerage transaction representative may contact you to discuss or recommend a security, but these conversations do not create an obligation to monitor any holding in your account. All Thurston Springer brokerage accounts are non-discretionary which means we must obtain your consent prior to placing any trade is complete, Thurston Springer Brokerage has no further duty to monitor your account or any position in your account. You may always contact your Thurston Springer representative to discuss any security of interest to you, and your Thurston Springer in your account.

#### Questions you might wish to ask when considering our services:

- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts and Standards of Conduct

*What fees will I pay?*

#### Brokerage Commissions

Brokerage representatives receive a portion of commissions in your account as compensation. The ability to charge commissions may create an incentive for representatives to buy or sell a security to generate commissions. Some investments (such as mutual funds and variable annuities) impose additional fees that may reduce the value of your investment over time. Also, with certain investments such as variable annuities and mutual funds, you may have to pay fees such as "surrender charges" or "sales charges" to sell the investment.

#### Other Fees and Costs

We charge you additional fees, such as custodian fees, account maintenance fees, and account inactivity fees. Depending on your account, more transactions in your account may result in more fees we charge you. We may therefore have an incentive to encourage you to engage in transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying/

#### Standard of Conduct

When we provide you with a recommendation as your broker-dealer we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these

conflicts because they can affect the recommendations and investment advice, we provide you.

**Conversation corner Questions you might wish to ask when considering our services:**

- Help me understand how these fees and cost might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

**What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?**

In addition to commissions, Thurston Springer receives other fees from your account that may create conflicts. Thurston Springer receives an interest rebate on free cash balances in accounts held at our clearing firm. This interest rebate may create an incentive for us to leave large cash balances uninvested. Thurston Springer receives a rebate on margin interest balances held at our clearing firm. This margin-interest rebate may create an incentive for us to recommend that you open a margin account. Thurston Springer also participates in revenue sharing with select companies. This revenue sharing may create an incentive for Thurston Springer to recommend the products of these companies. Please ask your Thurston Springer professional to detail all conflicts that may influence how your account is managed.

Certain products may pay your Thurston Springer professional a larger commission than other products, so please ask your Thurston Springer professional to detail the commission to be received from the investment being recommended against other investments that may impose a lower commission.

**Questions you might wish to ask when considering our services**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

A Brokerage relationship charges you fees in the form of commissions when you buy or sell a security. Other brokerage investments such as mutual funds may contain a sales charge which is similar to a commission.

**Item 4. Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

Yes, Thurston Springer has a single disciplinary disclosure resulting from an unlicensed sale of a security in Oregon in 2008. Yes, some registered representatives have disciplinary disclosures. You can research the history of any firm or representative at <https://brokercheck.finra.org>., a free and simple search. You can also visit [investor.gov](http://investor.gov).

**Questions you might wish to ask when considering our services**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5. Additional Information**

*Where can I find additional information?*

If you require additional information, or if you want to discuss your investing experience at Thurston Springer, please contact Karey Williams, Chief Compliance Officer, at 317.975.3798 or [kwilliams@thurstonspringer.com](mailto:kwilliams@thurstonspringer.com).

**Questions you might wish to ask when considering our services**

- Who is my primary contact person?
- Whom can I talk to if I have concerns about how this person is treating me?

Please also visit these resources for additional information:

[www.ThurstonSpringer.com](http://www.ThurstonSpringer.com)

[www.investopedia.com/financial-term-dictionary-4769738](http://www.investopedia.com/financial-term-dictionary-4769738)

[www.investor.gov](http://www.investor.gov)

[www.finra.org](http://www.finra.org)

[www.brokercheck.finra.org](http://www.brokercheck.finra.org)